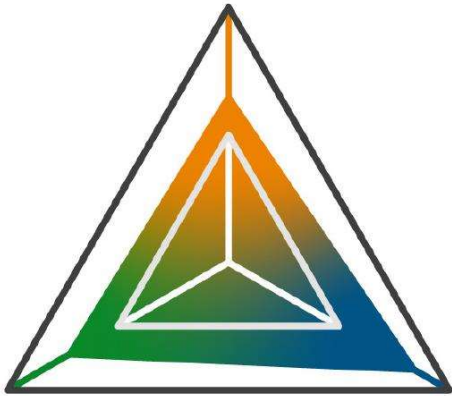


Europe

63/100
ENERGY SECURITY



ENVIRONMENTAL SUSTAINABILITY

74/100



ENERGY EQUITY

87/100

NAVIGATING UNCERTAINTY TO MAINTAIN AFFORDABILITY AND TO ENSURE THE RESILIENCE OF ENERGY SYSTEMS IN RESPONSE TO GEOPOLITICAL SHOCKS

Energy Security: Energy security has risen in importance following the war in Ukraine and the cuts in supply of Russian oil. Short-term responses, such as increasing coal, are scheduled to give way to long-term structural reforms aimed at increasing security through energy supply diversification, especially through renewables.

Energy Equity: Unequal access to low-carbon technologies as well as to affordable clean energy are challenges. Rising energy prices fuel the ongoing cost of living crisis and negatively impact industrial competitiveness.

Environmental Sustainability: Despite these challenges, Europe's commitment to a sustainable energy transition seems to remain strong, influenced by global climate goals and the repositioning of Europe as a key influencer in the geopolitics of future energy systems.

Managing the World Energy Trilemma: The current situation has highlighted the complexities of balancing energy security, equity, and environmental sustainability and has driven significant government interventions in energy markets, many of which are well-intended, but which still have to prove a positive long-term outcome.



Regional profile COUNTRY PERFORMANCE

